CORAL LABORATORIES LTD
AN ISO 9001: 2008 CERTIFIED ORGANIZATION
NSF ISR
ANAB ACCREDITED
Registered Office: 3-B, Patanwala Industrial Estate, LBS Marg, Opp. Shreyas Cinema, Ghatkopar (West), Mumbai-400086
CIN: L24231MH1997PLC422233
Ph. No.: 022-25008208/25005245/46, E-mail: accounts@corallab.com, Website: www.corallab.com

**26.09.2025**

To,
Manager
**BSE Limited**
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

**Scrip Code No.: 524506**

Dear Sir/Madam,

**Sub: Combined Scrutinizer Report for Remote E-Voting and voting at the AGM carried out for the 43rd Annual General Meeting of the Company held on Friday, September 26, 2025.**

Please find enclosed herewith Combined Scrutinizer Report for Remote e-voting and voting at the AGM carried out for the 43rd Annual General Meeting of the Company held on Friday, September 26, 2025, at 12.00 p.m. held through Video Conferencing/ Other Audio Video Means ("VC/ OAVM") in compliance with the provisions of the SEBI and MCA for your record.

Thanking you and assuring you of our best co-operation at all times.

Yours Sincerely,

**For CORAL LABORATORIES LIMITED**

DHWANI KARNA DESAI
Digitally signed by DHWANI KARNA DESAI
Date: 2025.09.26 18:45:55 +05'30'

**Dhwani Desai**
**Company Secretary & Compliance Officer**
**M. No. A63688**

**Encl: As above**

**SCRUTINIZER'S REPORT**
**on Remote E-Voting and E-Voting conducted during**
**43rd Annual General Meeting held on**
**Friday, September 26, 2025 at**
**Registered Office of the Company**

**To**
**The Chairman**
**Coral Laboratories Limited**
**3B, Patanwala Compound,**
**L B S Marg, Ghatkopar (West),**
**Mumbai-400086**

Dear Sir,
**Subject: Passing of Resolution(s) through electronic voting and e-voting during Annual General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended**

I, Raju Ananthanarayanan Partner of M/s SARK & Associates LLP, Company Secretary, having its registered office at Unit No. 217, Gundecha Industrial Estate, Akurli Road, Kandivali (East), Mumbai-400101, have been appointed as a Scrutinizer of **Coral Laboratories Limited** ("the Company") for the purpose of scrutinizing the process of remote e-voting and e-voting conducted during the Annual General Meeting ("AGM") through VC/OAVM and concluded at 12:16 p.m.

The Applicable Circulars provide for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Report to the shareholders and the manner of voting at the meeting. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relaxations as provided in the Applicable Circulars.

As mentioned in the Notice, the proceedings of the 43rd AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.

I, submit my report as under:

1. The Company had appointed National Securities Depository Limited ("NSDL") as the Service Provider, for the purpose of extending the facility of Remote E-voting to the members of the Company and for voting electronically at the meeting.

2. The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations.

3. My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's

Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system, provided by NSDL.

4. The Company completed the dispatch of Notice of AGM and Annual Report 2024-25 by email to the Members by September 3, 2025.

5. The period for e-voting remained open from September 22, 2025 (09:00 a.m.) to September 25, 2025 (5.00 p.m.)

6. The Shareholders holding shares as on the "cut-off" date i.e. September 19, 2025 were entitled to vote on the proposed resolutions (item no. 1 to 10 as set out in the Notice of the 43rd Annual General Meeting.

7. I hereby submit a scrutinizer's report pursuant to rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid 43rd AGM based on the scrutiny of remote e-voting and e-voting during the AGM.

8. The results are as under:

**Resolution No. 1:** **Consideration and adoption of the audited standalone financial statements of the company for the financial year ended 31st March, 2025 and the reports of the board of directors and auditors thereon (as an Ordinary Resolution)**

| Category | Type | Total Number voted | Number of votes cast in favour of resolution | % of total number of votes cast in favour | Number of votes cast against the resolution | % of total number of votes cast against | Total number of votes cast Invalid/Abstain | % of total number of Invalid/abstain votes cast |
|---|---|---|---|---|---|---|---|---|
| Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 2,554,804 | 2,554,804 | 100.0000 | 0 | 0.0000 | 0 | 0.000 |
| Other than Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 137,018 | 137,017 | 99.9993 | 1 | 0.0007 | 0 | 0.000 |
| | Total | 2,691,822 | 2,691,821 | 100.00 | 1 | 0.0000 | 0 | 0.000 |

Resolution **PASSED** with the requisite majority.

**Resolution No. 2:** **Declaration of Dividend on Equity Shares (as an Ordinary Resolution)**

| Category | Type | Total Number voted | Number of votes cast in favour of resolution | % of total number of votes cast in favour | Number of votes cast against the resolution | % of total number of votes cast against | Total number of votes cast Invalid/Abstain | % of total number of Invalid/abstain votes cast |
|---|---|---|---|---|---|---|---|---|
| Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 2,554,804 | 2,554,804 | 100.0000 | 0 | 0.0000 | 0 | 0.000 |
| Other than Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 137,018 | 137,017 | 99.9993 | 1 | 0.0007 | 0 | 0.000 |
| | Total | 2,691,822 | 2,691,821 | 100.00 | 1 | 0.0000 | 0 | 0.000 |

Resolution **PASSED** with the requisite majority.

**Resolution No. 3:** **Re-appointment of Mr. Girish Dhameja (DIN: 07798455), as a director liable to retire by rotation (as an Ordinary Resolution)**

| Category | Type | Total Number voted | Number of votes cast in favour of resolution | % of total number of votes cast in favour | Number of votes cast against the resolution | % of total number of votes cast against | Total number of votes cast Invalid/Abstain | % of total number of Invalid/abstain votes cast |
|---|---|---|---|---|---|---|---|---|
| Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 2,554,804 | 2,554,804 | 100.0000 | 0 | 0.0000 | 0 | 0.000 |
| Other than Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 137,018 | 137,014 | 99.9971 | 4 | 0.0029 | 0 | 0.000 |
| | Total | 2,691,822 | 2,691,818 | 100.00 | 4 | 0.0000 | 0 | 0.000 |

Resolution **PASSED** with the requisite majority.

**Resolution No. 4:** **Re-appointment of Mr. Rajendrasinh Rana (DIN: 09306136), as a director liable to retire by rotation (as an Ordinary Resolution)**

| Category | Type | Total Number voted | Number of votes cast in favour of resolution | % of total number of votes cast in favour | Number of votes cast against the resolution | % of total number of votes cast against | Total number of votes cast Invalid/Abstain | % of total number of Invalid/abstain votes cast |
|---|---|---|---|---|---|---|---|---|
| Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 2,554,804 | 2,554,804 | 100.0000 | 0 | 0.0000 | 0 | 0.000 |
| Other than Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 137,018 | 137,014 | 99.9971 | 4 | 0.0029 | 0 | 0.000 |
| | Total | 2,691,822 | 2,691,818 | 100.00 | 4 | 0.0000 | 0 | 0.000 |

Resolution **PASSED** with the requisite majority.

**Resolution No. 5: Appointment of Statutory Auditor (as an Ordinary Resolution)**

| Category | Type | Total Number voted | Number of votes cast in favour of resolution | % of total number of votes cast in favour | Number of votes cast against the resolution | % of total number of votes cast against | Total number of votes cast Invalid/Abstain | % of total number of Invalid/abstain votes cast |
|---|---|---|---|---|---|---|---|---|
| Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 2,554,804 | 2,554,804 | 100.0000 | 0 | 0.0000 | 0 | 0.000 |
| Other than Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 137,018 | 137,017 | 99.9993 | 1 | 0.0007 | 0 | 0.000 |
| | **Total** | 2,691,822 | 2,691,821 | 100.00 | 1 | 0.0000 | 0 | 0.000 |

Resolution **PASSED** with the requisite majority.

**Resolution No. 6: Ratification of Remuneration of Cost Auditor of the Company for the year 2025-26 (as an Ordinary Resolution)**

| Category | Type | Total Number voted | Number of votes cast in favour of resolution | % of total number of votes cast in favour | Number of votes cast against the resolution | % of total number of votes cast against | Total number of votes cast Invalid/Abstain | % of total number of Invalid/abstain votes cast |
|---|---|---|---|---|---|---|---|---|
| Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 713,351 | 713,351 | 100.0000 | 0 | 0.000 | 0 | 0.000 |
| Other than Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 137,018 | 137,014 | 99.9971 | 4 | 0.0029 | 0 | 0.000 |
| | **Total** | 850,369 | 850,365 | 99.9995 | 4 | 0.0005 | 0 | 0.000 |

Resolution **PASSED** with the requisite majority.

**Resolution No. 7:** **Approval of remuneration to Mrs. Sushma Kadkade, Non-executive director of the company (as a Special Resolution)**

| Category | Type | Total Number voted | Number of votes cast in favour of resolution | % of total number of votes cast in favour | Number of votes cast against the resolution | % of total number of votes cast against | Total number of votes cast Invalid/Abstain | % of total number of Invalid/abstain votes cast |
|---|---|---|---|---|---|---|---|---|
| Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 2,554,804 | 2,554,804 | 100.0000 | 0 | 0.000 | 0 | 0.000 |
| Other than Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 137,018 | 66,647 | 48.6411 | 70,371 | 51.3589 | 0 | 0.000 |
| | Total | 2,691,822 | 2,621,451 | 97.3857 | 70,371 | 2.6143 | 0 | 0.000 |

Resolution **PASSED** with the requisite majority.

**Resolution No. 8:** **Appointment of M/s. SARK & Associates LLP, Company Secretaries, as Secretarial Auditor of the company (as an Ordinary Resolution)**

| Category | Type | Total Number voted | Number of votes cast in favour of resolution | % of total number of votes cast in favour | Number of votes cast against the resolution | % of total number of votes cast against | Total number of votes cast Invalid/Abstain | % of total number of Invalid/abstain votes cast |
|---|---|---|---|---|---|---|---|---|
| Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 2,554,804 | 2,554,804 | 100.0000 | 0 | 0.000 | 0 | 0.000 |
| Other than Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 137,018 | 137,014 | 99.9971 | 4 | 0.0029 | 0 | 0.000 |
| | Total | 2,691,822 | 2,691,818 | 100.000 | 4 | 0.0000 | 0 | 0.000 |

Resolution **PASSED** with the requisite majority.

**Resolution No. 9: Alteration of Memorandum of Association (MoA) of the company (as a Special Resolution)**

| Category | Type | Total Number voted | Number of votes cast in favour of resolution | % of total number of votes cast in favour | Number of votes cast against the resolution | % of total number of votes cast against | Total number of votes cast Invalid/Abstain | % of total number of Invalid/abstain votes cast |
|---|---|---|---|---|---|---|---|---|
| Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 2,554,804 | 2,554,804 | 100.000 | 0 | 0.000 | 0 | 0.000 |
| Other than Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 137,018 | 132,014 | 96.3479 | 5004 | 3.6521 | 0 | 0.000 |
| | Total | 2,691,822 | 2,686,818 | 99.8141 | 5004 | 0.1859 | 0 | 0.000 |

Resolution **PASSED** with the requisite majority.

**Resolution No. 10: To approve payment of remuneration and other facilities to Ms. Meera Doshi holding office or place of profit (as an Ordinary Resolution)**

| Category | Type | Total Number voted | Number of votes cast in favour of resolution | % of total number of votes cast in favour | Number of votes cast against the resolution | % of total number of votes cast against | Total number of votes cast Invalid/Abstain | % of total number of Invalid/abstain votes cast |
|---|---|---|---|---|---|---|---|---|
| Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 0 | 0 | 0 | 0 | 0.000 | 0 | 0 |
| Other than Promoter & Promoter Group | Remote E-voting & E-Voting at AGM | 132,968 | 62,597 | 47.0767 | 70,371 | 52.9233 | 0 | 0.000 |
| | Total | 132,968 | 62,597 | 47.0767 | 70,371 | 52.9233 | 0 | 0 |

Resolution **WAS NOT PASSED** with the requisite majority.

Based on the foregoing, the above Resolutions number 1 to 9 as also mentioned in the AGM Notice of the Company were passed through electronic voting system at 43rd AGM with the requisite majority. However, Resolution number 10 was not passed with requisite majority.

All the relevant records of electronic voting will remain in my safe custody until the Chairman considers, approves and signs the Minutes of the 43rd AGM and the same shall be handed over thereafter to the Chairman or the Company Secretary for safe keeping.

**Thanking you,**
**Yours Sincerely,**

**For & on behalf of**
**SARK & Associates LLP**
**(Company Secretaries)**
**(Peer Review Certificate No. 1898/2022)**
**(Firm Unique Code: L2023MH014600)**

Digitally signed by RAJU ANANTHANARAYANAN
Date: 2025.09.26 18:30:23 +05'30'

**Raju Ananthanarayanan**
**(Partner)**
**FCS: 4175, C.P No.8744**
**UDIN: F004175G001350058**

**Date: September 26, 2025**
**Place: Mumbai**

**Wintess to the unblocking the votes**

Digitally signed by Tarpan Shah
Date: 2025.09.26 18:30:50 +05'30'

**Tarpan Shah**
**Place: Mumbai**

DHWANI KARNA DESAI

Digitally signed by DHWANI KARNA DESAI
Date: 2025.09.26 18:46:49 +05'30'

**Counter signed by**
**Dhwani Desai**
**Company Secretary**
**Date: September 26, 2025**
**Place: Mumbai**